



STEP Bermuda Annual Conference

Trusts, Technology and Transparency

Bermuda Underwater Exploration Institute

Thursday, 1 November 2018

Headline Sponsor – Butterfield Trust (Bermuda) Limited

- 8:30 REGISTRATION & BREAKFAST
Sponsored by: **Estera Services (Bermuda) Limited**
- 9:00 OPENING ADDRESS
The Governor, His Excellency John Rankin CMG introduced by Keith Robinson, Chair STEP Bermuda
- 9:10 Remarks by Sean Moran- Interim Chief Executive Officer, Bermuda Development Agency
- 9:20 **UK Tax Update- Have the recent UK tax changes given a new lease of life to offshore trusts?**
Patrick Harney, Partner, Forsters, London
- Update on 2017, 2018 and proposed 2019 offshore tax changes- a selling opportunity! Contingency planning for a Corbyn government
- 10:00 **Balancing Confidentiality Against Transparency**
Lawrence Cohen QC, Wilberforce Chambers
- This talk will explore:
- Equitable and common offshore confidentiality regimes;
 - The relationship between confidentiality and accountability;
 - The pan European push towards transparency – Dawson Damer v Taylor Wessing, GDPR and privilege; and
 - Getting new business in through the door: re-assessing the traditional views on transparency
- 10:40 COFFEE BREAK
Sponsored by: **Winchester Global Trust Company Limited**
- 11:00 **From Alice to Bob: a bitcoin is transferred: An examination of the crypto-currency processes**
Leigh Sagar, Barrister, New Square Chambers
- 11:40 **What's Up with Data Privacy: GDPR, PIPA and now California**
Mary Jane Wilson-Bilik, Partner, Eversheds, U.S.

With the passage of the Personal Information Privacy Act (PIPA) , Bermuda now counts itself among the ever-expanding list of jurisdictions with enhanced privacy protections. This presentation will discuss key similarities and differences among PIPA, which enters into force in December 2018, Europe's General Data Protection Regulation and California's new Consumer Privacy Act (CCPA) – each of which evidences a growing, global trend towards stepped-up privacy regulation.

12:20 LUNCH - At the Harbourfront Restaurant
Sponsored by: **Butterfield Trust (Bermuda) Limited-Headline Sponsor**

1:10 **U.S. Tax Update**
Michael Silva, Partner, DLA Piper, U.S.

1:50 **Beneficial Ownership Registers**
David Veness, Butterfield Trust (Bermuda) Limited

2:30 **Global Mobility Planning**
Ivan Sacks and Giulia Cipollini, Withers Worldwide

This talk will explore contingent residency planning, including with trusts and alternative residency, and patterns we are seeing around the world for that, and includes a specific discussion about the current position of Italian non-dom planning and why that is now becoming so popular in the present era of political uncertainty in the UK and elsewhere.

3:10 AFTERNOON COFFEE BREAK
Sponsored by: **Winchester Global Trust Company Limited**

3:30 **2019 EM Outlook--Doubling Down On Three Long-Standing Conviction Calls**
Alberto Bernal, XP Investments (USA)

Discussion about possible future behavior of the world economy and effects on global markets.

4:10 **What does the future hold for Bermuda trust and corporate service providers?**

This panel will discuss the evolving role of the Bermuda licensed trustee and corporate service provider in the current international climate, exploring challenges and opportunities

Moderator: Pearline McIntosh, Bank of N.T Butterfield and Son Limited

Panelists:

- Stephanie Dickinson, Bermuda Business Development Agency
- Alison Dyer-Fagundo, Managing Director, Estera Services (Bermuda) Limited
- Patrick Harney, Partner, Forsters
- Ivan Sacks, Chairman, Withers Worldwide

4:50 CLOSING REMARKS
Attorney General. Hon. Kathy Lynn Simmons

5:00 COCKTAIL RECEPTION
Sponsored by: **Carey Olsen**